

To:	All Louisiana Policy Issuing Agents of WFG National Title Insurance Company
From:	WFG Underwriting Department
Date:	September 16, 2024
Bulletin No:	LA 2024-05
Subject:	Louisiana Department of Insurance Advisory Letter 2024-02

In case you missed it, the Louisiana Department of Insurance ("LDI") issued Advisory Letter 2024-02 on September 6. The letter is directed to title insurers and title insurance producers, and references auditing requirements. The letter indicates that it has come to the LDI's attention that certain practices may be in violation of La. R.S. 22:532, but does not describe any particular violations nor provide any examples. The letter provides the full text of R.S. 22:532, which governs the deposit and disbursement of settlement funds.

<u>Click here to view/download the advisory letter</u>. It also can be found on the <u>LDI website</u>. Please read it and review your practices to confirm that they are compliant with R.S. 22:532. Questions regarding the letter can be directed to the Deputy Commissioner for the Office of Property and Casualty at <u>public@ldi.la.gov</u> or (225) 342-5203.

Information Bulletins are designed to provide our agents with information we think will help in managing their business or just being better title professionals, but which does not rise to the level of being an underwriting mandate and are not within the scope of the agency agreement.